

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED INCOME STATEMENTS

		AL QUARTER	CUMULATIVE QUARTER		
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period	
	31 Dec 2011 RM'000	31 Dec 2010 RM'000	31 Dec 2011 RM'000	31 Dec 2010 RM'000	
Revenue	13,267	14,531	46,197	42,815	
Cost of sales	(9,543)	(10,995)	(32,573)	(28,149)	
Gross profit	3,724	3,536	13,624	14,666	
Other operating income	486	123	1,018	646	
Other operating expenses	(1,894)	(2,956)	(7,206)	(7,456)	
Profit from operations	2,316	703	7,436	7,856	
Finance costs	-	(1)	-	(1)	
Share of results of associate	1,064	1,096	3,991	3,179	
Profit before tax	3,380	1,798	11,427	11,034	
Tax expense	(190)	(267)	(1,102)	(1,739)	
Net profit for the period	3,190	1,531	10,325	9,295	
Attributable to :					
Equity holders of the parent	3,068	1,543	10,124	9,307	
Non-controlling Interests	122	(12)	201	(12)	
•	3,190	1,531	10,325	9,295	
Earning per share (sen) Equity holders of the parent:	-		= = <u>- = - = - = - = - = - = - = - = - =</u>		
Basic	2.84	1.51	9.37	9.11	
Diluted	N/A	N/A	N/A	N/A	

#### Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



### UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUA Current Year Quarter 31 Dec 2011 RM'000	L QUARTER Preceding Year Corresponding Quarter 31 Dec 2010 RM'000	CUMULATI' Current Year-To-Date 31 Dec 2011 RM'000	VE QUARTER Preceding Year Corresponding Period 31 Dec 2010 RM'000
Net Profit for the Period	3,190	1,531	10,325	9,295
Other comprehensive (expense)/income: Foreign currency translation	(627)	902	628	(658)
Total comprehensive (expense)/income	2,563	2,433	10,953	8,637
Total comprehensive (expense)/income				
Owners of the parent	2,441	2,445	10,752	8,649
Non-controlling Interests	122_	(12)	201	(12)
	2,563	2,433	10,953	8,637

#### Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



# UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

Cook flower frame amounting activities	Current Year-To-Date 31 Dec 2011 RM'000	Preceding Year Corresponding Period 31 Dec 2010 RM'000
Cash flows from operating activities		
Profit before taxation	11,427	11,034
Adjustments for non-cash flow:	(2.522)	
Non-cash items	(3,583)	(2,427)
Operating profit before changes in working capital	7,844	8,607
Changes in working capital		
Net change in inventories	(1,180)	(475)
Net change in trade and other receivables	(2,079)	1,940
Net change in trade and other payables	481	1,767
Cash generated from operations	5,066	11,839
Tax paid	(1,577)	(1,375)
Interest paid	_	
Net cash from operating activities	3,489	10,464
Cash flows from investing activities		
Interest received	123	100
Dividend received from associate	850	1,275
Acquisition of Land use rights	(312)	-
Net Cash inflow on acquisition of a subsidiary	-	94
Proceeds from disposal of property, plant		
and equipment	_	13
Purchase of property, plant and equipment	(2,763)	(957)
Net cash used in investing activities	(2,102)	525
Cash flows from financing activities	(2,102)	020
Fixed deposit pledged	(285)	210
Dividend paid on ordinary shares	(8,100)	210
Share Listing Expenses	(0,100)	(0.747)
Proceed Issuance of share capital	-	(2,747)
	- (0)	11,383
Repayment of obligations under finance leases	(6)	(27)
Net cash (used in)/from financing activities	(8,391)	8,819
Net (decrease)/ increase in cash and cash equivalents	(7,004)	19,808
Cash and cash equivalents at beginning of period	32,414	12,922
Effect of exchange rate changes	482	(316)
Cash and cash equivalents at end of period	25,892	32,414
,		
Cash & cash equivalents comprise the following		
Cash & Bank balances	14,703	26,804
Fixed Deposit with Licensed Banks	21,622	26,304 15,744
Times 20 poor that brothood build	36,325	42,548
Less: Fixed deposit pledged	(10,433)	
Cash and cash equivalents at end of period	25,892	(10,134) 32,414
odon and odon equivalents at end of period	20,092	32,414

#### Note.

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



### UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As At 31 Dec 2011 RM'000	Audited As At 31 Dec 2010 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6,031	3,806
Land use rights	3,366	2,794
Investment in associates	<b>14</b> ,616	13,330
Deferred tax assets	18	23
Membership rights	61	61
Total non-current assets	24,092	20,014
CURRENT ASSETS		
Inventories	3,381	2,318
Trade and other receivables	12,044	7,911
Prepayments	34	131
Cash and cash equivalents	36,325	42,548
Total current assets	51,784	52,908
TOTAL ASSETS	75,876	72,922
EQUITY AND LIABILITIES		· · · · · · · · · · · · · · · · · · ·
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	5,613	3,589
Foreign currency translation	1,732	1,104
	66,109	63,457
Non-controling Interest	589	388
Total equity	66,698	63,845
NON-CURRENT LIABILITIES		
Deferred tax liabilities	75	47
Finance lease under obligations	3	10
Total non-current liabilities	78	57
CURRENT LIABILITIES		***
Trade and other payables	5,704	6,762
Other current liabilities	1,991	3 <b>8</b> 5
Current tax payables	1,398	1,867
Finance lease under obligations	7	6
Total current liabilities	9,100	9,020
Total liabilities	9,178	9,077
TOTAL EQUITY AND LIABILITIES	75,876	72,922
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY		
EQUITY HOLDERS OF THE PARENT (RM)	0.61	0.59

#### Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.



# UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

·		Attı	ributable to eq	uity holders o	f the parent			
	Share capital RM'000	Share premium RM'000	Non-Distributa Translation reserves RM'000	able ——▶◀ Capital reserves RM'000	Distrib Retained profits RM'000	utable> Total RM'000	Non controlling Interest RM'000	Tota Equi RM'0
At 1 January 2011	54,000	-	1,104	4,764	3,589	63,457	388	63,
Profit for the year	-	+	-	-	10,124	10,124	201	10,
Other comprehensive income for the year	-	-	628	-	, <del>-</del>	628	-	(
Total comprehensive income	_	-	628	-	10,124	10,752	201	10,
Dividends paid on ordinary shares	-	-	-	-	(8,100)	(8,100)	-	(8,
At 31 December 2011	54,000	-	1,732	4,764	5,613	66,109	589	66,
At 1 January 2010	44,966	-	1,762	-	(555)	46,173		46,
Arising from bonus issue in a subsidiary	-	-	-	4,764	(4,764)	-	-	
Arising from Acquisition of subsidiary	-	-	-	-	-	-	400	
Profit for the year	-	-	-	-	9,307	9,307	(12)	9,2
Other comprehensive income for the year	-	-	(658)	-	-	(658)	-	(6
Total comprehensive income	-	-	(658)	-	9,3 <b>0</b> 7	8,649	(12)	8,6
Issuing of share capital	9,034	2,349	-	-	-	11,383	-	11,3
Listing expenses transferred	-	(2,349)	-	-	(399)	(2,748)	-	(2,7
At 31 December 2010	54,000		1,104	4,764	3,589	63,457		

#### Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.